

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

December 13, 2018

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (“LCDA”) Executive Committee was held on Thursday, December 13, 2018 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse – Chairman  
Mayor David Camardelle – Vice Chairman  
Mayor David Butler – Secretary/Treasurer  
Mr. David Rabalais  
Ms. Mary S. Adams  
Mayor Billy D’Aquila

**COMMITTEE MEMBERS ABSENT**

Mr. Lynn Austin

**ADVISORY COMMITTEE PRESENT**

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**LCDA STAFF**

Ty E. Carlos – Executive Director  
Jennifer B Wheeler- Assistant Secretary  
Amy Cedotal – Project Manager

**OTHERS PRESENT**

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|---|---|
| Melanie Harvey – Government Consultants         | Lauren DeWitt - Jones Walker Law Firm   |
| Jennifer Fiore – Dunlap Fiore                   | Colleen Pilley – Government Consultants |
| Gordon King – Government Consultants            | Beth Zeigler – Hancock Whitney          |
| David Lonibos – Hancock Whitney                 | John Mayeaux – Sisung Securities        |
| Richard Williams – LMA                          | Adam Parker – Butler Snow Law Firm      |
| Jay Delafield – Joseph Delafield and Associates | Eric LaFleur – Mahtook & LaFleur        |

**MINUTES**

Minutes of the LCDA Executive Committee meeting of November 8, 2018 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting books and computers. Chairman Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of the November 8, 2018 was made by Mayor Billy D’Aquila, seconded by Mr. David Rabalais and without an objection, the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of November 30, 2018 the LCDA had earned 68% of the budgeted revenues, while incurring 95% of budgeted expenditures. He further stated that he would be happy to answer any questions. A motion to accept the Budget Report was made by Mayor David Butler, seconded by Ms. Mary Adams and without objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **Vermilion Parish GOMESA Project – Series 2019**

Mayor David Butler explained the Parish was requesting preliminary approval of NTE \$10.5 million to (a) finance additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of GOMESA; and (b) pay costs of issuance including costs of any premium for a debt service reserve fund surety policy and any bond insurance policy insuring the bonds, if any. Repayment will come from payments made to the Parish from the Bureau of Energy Management under provisions of the Gulf of Mexico Energy Security Act, Public Law 109-432 (GOMESA). A motion for approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

### **GOMESA Pool Program Project – Series 2019**

Mayor David Butler explained Mr. Eric LaFleur, as Bond Counsel, and Mr. John Mayeaux, as Municipal Advisor, were requesting preliminary approval of NTE \$200 million for a pooled issuance for parishes who wish to participate relating to GOMESA required projects. Repayment will come from payments made to the participating Parish from the Bureau of Energy Management under provisions of the Gulf of Mexico Energy Security Act, Public Law 109-432 (GOMESA). A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without objection the motion carried.

### **Natural Gas Purchase Project – Series 2019**

Mayor David Butler explained that Mr. Jay Delafield, as Bond Counsel, and Mr. Gordon King, as Municipal Advisor, were requesting preliminary approval of NTE \$500 million to finance the costs of acquiring natural gas supply and distribution system and to pay costs of issuance of the bonds, including the cost of any premium for a debt service reserve fund surety policy and any bond insurance policy insuring the bonds. Repayment of the bonds will come from revenues received by the City (participants), from natural gas contracts. A motion for approval was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

## **TECHNICAL AMENDMENT**

### **Peace Lake Towers Project – Series 2012A**

Mayor David Butler explained the seller and buyer were requesting a technical amendment to grant all necessary or appropriate actions related to the transfer of the sale and conveyance of the Project, defeasance of the bonds, execution of the Defeasance and Escrow Deposit Agreement and execution of the Assignment and Assumption of Land Restriction Agreement. A motion for approval was made by Mayor David Butler, seconded by Mayor David Camardelle and without objection the motion carried.

### **Provident Corporate Properties LLC Project – Series 2007A, B & C**

Mayor David Butler explained that the LLC was requesting a technical amendment to grant the necessary authorizations and execution of documents, instruments, notices or certificates necessary in connection with the merger Provident Corporate Properties, LLC (the Company) with the sole member, Provident Resources Group, Inc. (the Member), a Georgia non-profit corporation, for the purpose of achieving ad valorem tax savings on the Project. A motion for approval was made by Mayor David Butler, seconded by Ms. Mary Adams and without objection the motion carried.

## **FINAL APPROVAL**

None

## **OTHER BUSINESS**

### **Director's Report**

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided the investment management account statement provided by both Hancock Whitney and LAMP as well as the monthly credit card statement. Mr. Carlos explained that he included information related to the State's Deferred Comp Plan, which is a voluntary option and paid for directly by the participants. A motion to approve the Director's report was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection the motion carried.

### **Budget and Personnel Committee Report**

Mr. David Rabalais, Chairman, explained that the Committee met earlier in the day and had several recommendations to the Executive Committee. Mr. Rabalais made a motion to approve the Executive Director's proposed 2019 Budget and the Executive Director have the necessary authorizations to manage the staff, including hiring, firing and managing their compensation levels, while the Executive Committee will continue to handle the Executive Director's compensation and allow the Executive Director and staff to participate in the Deferred Compensation Plan, seconded by Mayor David Butler and without objection the motion carried.

### **Committee Assignments for 2019**

Mr. Ty Carlos presented to the Executive Committee on behalf of incoming Chairman Mayor David Camardelle the Committees for 2019:

#### **Development Committee**

Mr. Lynn Austin – Chairman  
Mayor David Butler, II  
Mr. David Rabalais

#### **Budget & Personnel Committee**

Ms. Mary Adams - Chairwoman  
Mayor Billy D'Aquilla  
Mr. David Rabalais

#### **Policy and Procedures Committee**

Mayor Billy D'Aquilla – Chairman  
Mr. Guy Cormier  
Mayor David Butler

A motion to approve the report was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

### **Resolution Appointing Amy K. Cedotal as Assistant Secretary of the Board effective January 1, 2019**

Mr. Ty Carlos explained that a resolution, prepared by Mr. Jay Delafield, was included for consideration to name Ms. Amy K. Cedotal as Assistant Secretary of the Board effective January 1, 2019. A motion to approve the resolution was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquilla and without objection the motion carried.

**Resolution relating to an Authority credit card with Hancock Whitney Bank**

Mr. Ty Carlos explained that the Board previously granted authority for the LCDA to have a business credit card through JPMorgan Chase. He requested the approval for a credit card through Hancock Whitney Bank. He said that once the Hancock Whitney card is received, the JPMorgan Chase credit card would be cancelled. A motion to approve the resolution was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without objection the motion carried.

**PUBLIC COMMENT**

Chairman Mack Dellafosse asked if there was any public comment and there was none.

**ADJOURN**

There being no further business before the Committee, Mr. David Rabalais, moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and without an objection, the motion carried.

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Mr. Mack Dellafosse  
Executive Committee Chairman